

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED BALANCE SHEET

	As At 30/06/2010 RM'000 (Unaudited)	As At 30/6/2009 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	27,386	34,202
Prepaid land lease payment	1,134	1,168
Investment in associated company	2,302	2,156
Current Assets		
Inventories	1,374	3,621
Trade receivables	2,935	1,353
Other receivables and deposits	348	970
Cash and bank balances	1,224	1,521
Total current assets	<u>5,881</u>	<u>7,465</u>
Current liabilities		
Trade payables	1,207	674
Other payables and accruals	828	3,425
Bank borrowing	798	2,231
Provision for taxation	-	-
Total current liabilities	<u>2,833</u>	<u>6,330</u>
NET CURRENT ASSETS	3,048	1,135
	<u>33,870</u>	<u>38,661</u>
FINANCED BY :		
Share capital	26,818	26,818
Reserves	3,307	7,486
Shareholders' funds	<u>30,125</u>	<u>34,304</u>
Non-current liabilities		
Deferred taxation	2,799	2,600
Long term borrowing	946	1,757
	<u>33,870</u>	<u>38,661</u>
Net assets per share (RM)	<u>0.11</u>	<u>0.13</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Ended 30 June 2010

(The figures have not been audited)

	Quarter ended 30 June 2010 RM'000 (Unaudited)	Quarter ended 30 June 2009 RM'000 (Audited)	Year to date 30 June 2010 RM'000 (Unaudited)	Year to date 30 June 2009 RM'000 (Audited)
Revenue	6,263	2,852	18,268	46,631
Cost of Sales				
- Depreciation	(1,234)	(1,265)	(4,553)	(5,004)
- Others	(3,996)	(3,601)	(12,937)	(43,070)
	(5,230)	(4,866)	(17,490)	(48,074)
	1,033	(2,014)	778	(1,443)
Depreciation	(29)	(33)	(191)	(246)
Administrative expenses	(291)	(889)	(4,524)	(8,314)
Profit / loss from operations	713	(2,936)	(3,937)	(10,003)
Finance costs	(25)	(108)	(146)	(402)
Other income	81	17	95	52
Share of results of associated company	(25)	(132)	31	(261)
Profit/(loss) before tax	744	(3,159)	(3,957)	(10,614)
Income tax expense	(202)	623	(202)	29
Net profit/(loss) for the period	542	(2,536)	(4,159)	(10,585)
Earnings / (loss) per share (sen)				
- basic	0.20	(0.95)	(1.55)	(3.95)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 30 June 2010

	30 June 2010 RM'000 (Unaudited)	30 June 2009 RM'000 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(3,957)	(10,614)
Adjustments for :		
Non-cash items	6,850	10,240
Non-operating items	131	393
Operating profit before changes in working capital	3,024	19
Changes in working capital:		
(Increase) / Decrease in inventories	970	5,298
Decrease / (increase) in receivables	(1,633)	11,541
(Decrease) / increase in payables	216	(8,150)
Cash generated from operations	2,577	8,708
Dividend received	-	330
Income tax paid	(2)	(261)
Income tax refund	199	29
Interest paid	(146)	(402)
Net cash from operating activities	2,628	8,404
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	15	9
Investment in associated company	(115)	(2,215)
Cashflow from deconsolidation of investment in subsidiaries	398	-
Purchase of property, plant and equipment	(233)	(710)
Proceed from disposal of property, plant and equipment	59	1,231
Net cash used in investing activities	124	(1,685)
CASH FLOW FROM FINANCING ACTIVITIES		
Director's account	(870)	(230)
Bankers acceptance	-	(890)
Repayment/draw down of revolving credit	-	(905)
Payment of hire purchase creditors	(1,192)	(2,516)
Draw down/(repayment) of term loan	(1,053)	(1,042)
Net cash (used in)/from financing activities	(3,115)	(5,583)
Net (Decrease)/Increase in Cash and Cash Equivalents	(363)	1,136
Effects of changes in exchange rate	66	29
Cash and Cash Equivalents at beginning of period	1,521	356
Cash and Cash Equivalents at end of period	1,224	1,521
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,224	1,521
Bank overdraft	-	-
	1,224	1,521

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Year Ended 30 June 2010

(The figures have not been audited)

	Share Capital RM'000	Non -Distributable		Distributable	Total RM'000
		Share Premium RM'000	Exchange Translation Reserve RM'000	Retained profits RM'000	

2010

Balance at 1 July 2009	26,818	9,364	20	(1,898)	34,304
Foreign currency translation			(71)		(71)
Net loss for the period				(4,159)	
Disposal of investment in subsidiaries	-	-	51		51
Total recognised income and expense for the period	-	-	(20)	(4,159)	(4,179)
Balance at 30 June 2010	26,818	9,364	-	(6,057)	30,125

2009

Balance at 1 July 2008	26,818	9,364	(168)	8,687	44,701
Foreign currency translation			188		188
Net profit for the year	-	-	-	(10,585)	(10,585)
Total recognised income and expense for the period	-	-	188	(10,585)	(10,397)
Balance at 30 June 2009 (Audited)	26,818	9,364	20	(1,898)	34,304

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)